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**From:** ken Andrews [mailto:kenneth\_andrews@bellsouth.net]

**Sent:** Thursday, April 08, 2010 9:42 PM

**To:** EBSA, E-ORI - EBSA

**Subject:** RIN 1210-AB33

I am opposed to any government take-over or "management" of Americans 401k's. The 401's are private property and the government has no business being involved in what has been one of the most successful forms of saving and investment for retirement. The government is notoriously incompetent in managing money. Americans smart enough to participate in 401's are smart enough to manage their own money. Annuities are inflexible and are subject to the negative affects of inflation. Instead of looking for ways of confiscating Americans hard earned money, just cut spending

Ken Andrews